

PRACTICE AREAS

Accounting for Companies is ever evolving in the areas of Taxation and by way of changing legislation. In Bookkeeping, Financial and Management accounting some things have moved by way of advances in technology that is changing at a pace. In 2022 the tax authorities are 'making tax digital' and the industry itself has already taken strides towards automation.

In this movement we see in our industry, we are not limited to offering the following services.

Please refer to our individual brochure for each service listed below.

TAXATION

Corporation Tax
VAT
Personal Taxation
PAYE (See Below)
Taxation Planning and
Modelling
And direct Meetings

We have been working in this area since 2004, and have saved many companies thousands while tax planning and defending against tax investigations.

By omitting the simple, such as not accurately recording

expenditure, or not knowing what can be claimed, we often see unnecessarily high tax bills.

We provide detailed reminder sheets of all the possible expenditure that might have taken place and not properly recorded. This alone has saved our clients thousands.

Using several internal software programs, and calculators we can also work out the taxation planning figures that will be optimal for the business. For example, the question of how much should be taken out of the business as it grows? Or to answer the classic question of dividends v's Remuneration.

CRYPTO BASED TAX RETURNS

Available to all our director clients and individuals with Crypto trades in excess of £100,000 PA (notional).

This in itself is now a very complex area with the advent of NFT's, DEFI, Staking, and even the simple transfer from one crypto in exchange for another, sparking the a realised gain that needs to be taxed.

THE RIGHT BLOCKCHAIN FOR YOUR COMPANY

In the year 2022, there now exist around 20 thousand different public crypto projects and some with a very compelling narrative.

The technology might provide another sales channel, efficiency gains or simply the diversification to avoid inflation that we now see in the fiat world. We might help in the development of your own Blockchain protocol as we are doing ourselves.

We will not hesitate in informing you if in our opinion this might not be a relevant technology for your industry or business.

BASIC COMPANIES HOUSE COMPLIANCE

Company Law and Admin
Memorandum and Articles
of Association
Annual Confirmation
Statements
Company Formations
Statutory Accounting

And more

For more complex areas in this area, we use associates and specialists to guide you through.

BOOKKEEPING

Thorough our compliance process and by using various Software packages:

- Process administration
- Watertight documentation
- Bank Reconciliations
- General, Purchase and Sales Ledger
- Fixed Asset Management
- And much more

Making sure your entries are correct and well documented in our accounting system, this forms a base from which everything else is built.

We go to extreme measures in making sure we have every backing paper necessary to substantiate our work.

Steps are taken to store all our primary documents physically and digitally for the required 6 years period, while now also making sure all our work is encrypted using the latest software.

We are now using cloud-based accounting software in the main. Our main software packages of choice (where we can offer our clients some savings) at present are:



Gold ProAdvisor



PAYE

- Auto-Enrolment
- Pension returns
- Employee data modelling and Analysis
- Final end of year returns

Payroll can be extremely complex in line with incentive schemes and benefits for example. We have a great team that we use for all your Payroll needs that are specialists in this area alone.

To date we have worked with several employment agents where this type of work makes up the bulk of accounting with great results.

MANAGEMENT ACCOUNTING

- Forecasting, Budgeting and Variance Analysis
- Financial Modelling
- Project Based Accounting
- Risk Management
- Benchmarking

We believe that every business decision should be secured on the back of sound financial workings.

Good management reports might answer the following questions:

- The return on your marketing?
- The average value of a new client?
- Business cash flow in 3 months?
- How sensitive is your business to 1% increase in interest rates?
- Are you working to budget or is there a variance?

BUSINESS & STRATEGY PLANNING MEETINGS

To some, a business plan is the hub of any successful business. Building a successful company can be difficult in any case, but with a written well thought out strategy, things might get a bit easier.

Use our checklists to make sure you have all your major bases covered. Or let us ask the awkward questions that nobody else has asked. Perhaps allow yourself to talk to an associate of ours or go to a business talk or event.

BUSINESS SOFTWARE

During our travels we see a number of superb software packs to make life easier for your business. Having used some of these we might suggest or obtain a discount on what might be a good fit for your business.

Cloud Based Accounting
Projection tools
Statistical Tools
Database Management
Sales Flow
Crypto Storage

INTERNAL COMPANY ADMINISTRATION

Basic Company Law and Administration
Memorandum and Articles of Association
Annual Confirmation Statements
Company Formations
Statutory Accounting
Relevant Register Updates
Compulsory AGM Setup
Documentation and Compliance
Minority Interest Compliance

From changing the companies registered address, appointing a new director, redeeming share capital, or issuing a different class of share will all need proper documentation and registration of the same.

Running a company can mean the need for many ancillary services. Often our clients need printers, insurance products, or personal financial planners for example.

FINANCIAL ACCOUNTING

If you are working to UK GAAP or like us prefer International Financial Reporting Standards, we are ready to put our experience to work for you.

In line with compliance work to fulfil your duties as a director, financial accounts must be constructed and submitted in the correct manner and presented to shareholders and Companies House on a timely basis. If your company is listed on any exchange or your shares are traded publicly, the rules then become even more onerous and complex.

SERVICES NOT DIRECTLY OFFERED

Services that we do not offer directly, but can nevertheless help with securing include via associates include:

Auditing, Internal and External
SEO And Marketing
Business Finance
Bad Debt Recovery
Invoice Factoring
VAT and HMRC Inspections